



Course Description

ECO2301 | History of Economics Ideas and Their Consequences | 3.00 credits

This course is an interdisciplinary study with major elements of economics, philosophy, history, sociology, anthropology, and political science that begins in the agricultural landscape of the 1700s and brings one forward into the age of the corporate giant and the nuclear warfare of modern industrial society.

Course Competencies:

Competency 1: The student will demonstrate an understanding of economic history pre-1900s by:

1. Describing the slow evolution of traditional economic life from ancient times through the Middle Ages
2. Explaining the emergence of new economic conditions, ideas, and theories from the 1750s to the 1850s
3. Demonstrating an understanding of modern economics, specifically Adam Smith and the publication of an inquiry into the nature and causes of the wealth of nations

Competency 2: The student will demonstrate an understanding of economic history and developments post-1900s by:

1. Analyzing the rapid changes in theory and in society as the evolution becomes explosive from the 1850s to the 1920s
2. Understanding and analyzing the events that led to the great depression of 1929 and how economic theory changed since then
3. Analyzing and understanding how the creation of institutions such as the federal reserve in 1913-1914 changed economic business cycles

Competency 3: The student will demonstrate an ability to conduct economic research by:

1. Describing the recent developments and current controversies in economic theory
2. Demonstrating the ability to do independent research
3. Providing written analyses that demonstrate appropriate use and understanding of selected readings in economic, anthropologic, social, and political theory

General Education Learning Outcomes:

- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning